

PARENT TEACHERS ASSOCIATION
(General Account)
College of Engineering, Trikaripur
ANNUAL ACCOUNTS 2019

INDEPENDENT AUDITOR'S REPORT

To

**THE MEMBERS OF MANAGING COMMITTEE, PTA COLLEGE OF
ENGINEERING, TRIKARIPUR, KASARAGOD DIST.**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of "PARENT TEACHERS ASSOCIATION COLLEGE OF ENGINEERING (GENERAL ACCOUNT), TRIKARIPUR, KASARAGOD DISTRICT", which comprise the Balance Sheet as at 31st December 2019, the Income & Expenditure Account and Receipts & Payment Account for the year then ended, and a summary of significant accounting policies.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Managing Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization is in accordance with the Generally Accepted Accounting Principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

Other Offices

- 1) M/s. Jacob & George, Chartered Accountants, J & G Tower, South Bazar, Kannur - Ph: 0497 - 2706744, 2701413 (HO)
- 2) M/s. Jacob & George, Chartered Accountants, Opp. Thiruvangad Girls High School, Thalassery, Kannur - 670103 Ph: 0490 2341744
- 3) M/s. Jacob & George, Chartered Accountants, IInd Floor, Lilly's Arcade, Spices Street North End, Judges Avenue, Kaloor, Ernakulam-682018, Ph: 0484 2400021

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Managing Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, subject to the notes given in our audit report the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) *in the case of the Balance Sheet, of the state of affairs of the organization at 31st December, 2019;*
- b) *In the case of the Income & Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.*

NOTES

Project advances pertaining to earlier years are still remaining in the books of accounts, pending settlement. If not recoverable, steps may be taken to write off the advances. Details of balances as on 31st December, 2019 are as follows:

Sl.No	Name	Closing Balance
1	TEQIP Project	111,570
2	NSS Programme	10,000
3	Binesh Mohan	17,000
4	Praseetha K	6,500
5	Sreekanth	119,000
6	Anoop & Deepa	2,000
7	EEE Students	5,000
8	IEEE Activities	4000
9	Shyni T V	1,827
10	Amenity Cell	95,000
11	Arun K V	500

12	Ugesh	5,000
13	Rekha	50,000
14	Aneesh Kumar	5,000
15	Advance to INQUA	10,000
16	Advance to Sudheesh N APME for IEDC	2,000
17	Advance to Bus secretary	32000

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion proper books of account have been kept by the Managing Committee so far as appears from our examination of those books.
- The Balance Sheet, Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
- In our opinion, the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Place: Kanhangad

Date: 30/01/2019

Bijitha VV
For *Jacob & George*
Chartered Accountants
F.R.No:005391S
Bijitha VV, A.C.A
Partner. M.No:240955

UDIN: 20240955AAAADG2093



PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.

BALANCE SHEET AS ON 31/12/2019

LIABILITIES	Amount	ASSETS	Amount
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
Balance as per last B/S 66,36,771.66		(As per schedule)	26,12,579.73
Less: Excess of expenditure over income <u>2,73,299.78</u>	63,63,471.88	<u>INVESTMENT</u>	
		FD with Cheemeni SCB - 1722	50,000.00
		<u>CURRENT ASSETS</u>	
		Loans & Advance	
		Advance (as per schedule)	7,26,381.00
		Bus Running A/c	25,82,847.00
		<u>CASH AND BANK BALANCES:</u>	
		Cash on Hand	510.96
		Cash at Bank with:	
		KDC Bank A/c No.17(i)	17,886.00
		Cheemeni SCB A/c No.1937	36,072.00
		Cheemeni SCB A/c No.3697	10,219.00
		KGB 40427101005473	3,21,848.19
		KDC Bank A/c No.0005	5,128.00
			3,91,664.15
Total	63,63,471.88	Total	63,63,471.88

Kanhangad,
30-01-2020

President

Secretary

AUDITOR'S REPORT

As per our report attached separately.

Bijitha

For *Jacob & George*
Chartered Accountants
F.R.No:005391S
Bijitha VV, A.C.A
Partner. M.No:240955



PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/12/2019

Expenditure	Amount	Income	Amount
To Salary & Allowance	40,500.00	By PTA Fund	6,26,000.00
" Repairs & Maintenance	1,38,418.00	" Photocopy Charges Collected	76,376.00
" Students Training Programmes (as per details)	25,895.00	" ID card Fees	27,150.00
" Refreshment Expenses	79,128.00	" FD Interest	4,125.00
" Travelling Expenses	4,156.00	" SB Interest	24,091.00
" Endowment & Awards	48,800.00		
" Meeting Expenses	7,390.00	" Excess of Expenditure over	
" Medical Aid	11,549.00	Income	2,73,299.78
" Printing & Stationery	44,056.00		
" ID card printing Expense	19,500.00		
" Advertisement	24,000.00		
" Bank charge	158.76		
" Festival Expense	10,500.00		
" Postage Expense	5,000.00		
" Staff welfare Expenses	6,784.00		
" Audit Fee	18,570.00		
" Transportation Charge	4,270.00		
" Wages	75,700.00		
" PTA Fund Refunded	1,12,500.00		
" Miscellaneous Expense	13,095.00		
" Depreciation	3,41,072.02		
Total	10,31,041.78	Total	10,31,041.78

Kanhangad,
30-01-2020

President

Secretary

AUDITOR'S REPORT

As per our report
attached separately.

Bijitha VV

For *Jacob & George*
Chartered Accountants
F.R.No.005391S
Bijitha VV, A.C.A
Partner. M.No:240955



PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/12/2019

Receipts	Amount	Payments	Amount
<u>Opening Balances:</u>		By Salary & Allowance	40,500.00
Cash on Hand	3,764.96	" Repairs & Maintenance	1,38,418.00
Cash at Bank with:		" Students Training Programmes	
KDC Bank A/c No.17(i)	17,231.00	(as per details)	25,895.00
Cheemeni SCB A/c No.15	30,733.00	" Refreshment Expenses	79,128.00
Cheemeni SCB A/c No.36	9,730.00	" Travelling Expenses	4,156.00
KGM-40427101005473	6,41,648.95	" Endowment & Awards	48,800.00
KDC Bank A/c No.0005	4,968.00	" Meeting Expenses	7,390.00
PTA Fund	7,08,075.91	" Medical Aid	11,549.00
Photocopy Charges Collected	6,26,000.00	" Printing & Stationery	44,056.00
ID card Fees	76,376.00	" ID card printing Expense	19,500.00
FD Interest	27,150.00	" Advertisement	24,000.00
SB Interest	4,125.00	" Bank charge	158.76
Bus Running A/c	24,091.00	" Festival Expense	10,500.00
	3,33,990.00	" Postage Expense	5,000.00
		" Staff welfare Expenses	6,784.00
		" Audit Fee	18,570.00
		" Transportation Charge	4,270.00
		" Wages	75,700.00
		" PTA Fund Refunded	1,12,500.00
		" Miscellaneous Expense	13,095.00
		" Security Deposit refunded	4,200.00
		" Advances Given (As per details)	2,49,984.00
		" Bus Running A/c	4,10,000.00
		" Addition of Fixed Assets (As per schedule)	53,990.00
		" <u>Closing Balances :</u>	
		Cash on Hand	510.96
		Cash at Bank with:	
		KDC Bank A/c No.17(i)	17,886.00
		Cheemeni SCB A/c No.193	36,072.00
		Cheemeni SCB A/c No.369	10,219.00
		KGM-40427101005473	3,21,848.19
		KDC Bank A/c No.0005	5,128.00
			3,91,664.15
Total	17,99,807.91	Total	17,99,807.91

Kanhangad,
31-01-2020

President

Secretary

AUDITOR'S REPORT

As per our report attached
separately.

Bijitha VV
for *Jacob & George*
Chartered Accountants
F.R.No:005391S
Bijitha VV, A.C.A
Partner. M.No:240955



PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.
SCHEDULE OF FIXED ASSETS AND DEPRECIATION (31/12/2019)

Sl. No.	Assets	WDV as on 01-01-2019	Additions		Total	Depreciation		WDV as on 31-12-2019
			More than 180 days	Less than 180 days		Rate	Amount	
1	Plant & Machinery	3,21,528.16	-	53,990.00	3,75,518.16	15%	52,278.47	3,23,239.69
2	Computer & Accessories	1,01,907.84	-	-	1,01,907.84	40%	40,763.14	61,144.71
3	Electrical Fittings	1,64,445.89	-	-	1,64,445.89	10%	16,444.59	1,48,001.30
4	Furniture	1,20,193.29	-	-	1,20,193.29	10%	12,019.33	1,08,173.96
5	Vessels & Utencils	8,156.64	-	-	8,156.64	15%	1,223.50	6,933.13
6	Auditorium	21,83,429.94	-	-	21,83,429.94	10%	2,18,342.99	19,65,086.95
	Total	28,99,661.76	-	53,990.00	29,53,651.76		3,41,072.02	26,12,579.73



PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.

Schedule for Project Advances (2019)

S.N	Name	Opening Balance	Project Advance Paid	Project Advance Returned	Closing Balance
1	TEQIP Project	1,11,570.00	-	-	1,11,570.00
2	NSS Programme	10,000.00	-	-	10,000.00
3	Binesh Mohan	17,000.00	-	-	17,000.00
4	Praseetha K	6,500.00	-	-	6,500.00
5	Sreekanth	1,19,000.00	-	-	1,19,000.00
6	Anoop & Deepa	2,000.00	-	-	2,000.00
7	EEE Students	5,000.00	-	-	5,000.00
8	IEEE Activities	4,000.00	-	-	4,000.00
9	Shyni T V	1,827.00	-	-	1,827.00
10	Amenity Cell	95,000.00	-	-	95,000.00
11	Arun K V	500.00	-	-	500.00
12	Ugesh	5,000.00	-	-	5,000.00
13	Rekha	50,000.00	-	-	50,000.00
14	Aneesh Kumar	5,000.00	-	-	5,000.00
15	Advance to INQUA	10,000.00	-	-	10,000.00
16	Advance to Sudheesh N APME for IEDC	2,000.00	-	-	2,000.00
17	Bridge course	-	30,000.00	-	30,000.00
18	Advance to CAPE(Related to KSEB)	-	2,19,984.00	-	2,19,984.00
19	Advance to Bus secretary	32,000.00	-	-	32,000.00
		4,76,397.00	2,49,984.00		7,26,381.00



PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.

DETAILS OF ACCOUNT

Students Training Programmes

Students Counseling service	2,500.00
Orientation Programme	23,395.00
Total	<u>25,895.00</u>

Repair & Maintenance

ID Card Machine service	7,500.00
Photocopier Maintenance	49,024.00
Campus Management System	75,294.00
Other Repairs	6,600.00
Total	<u>1,38,418.00</u>

